


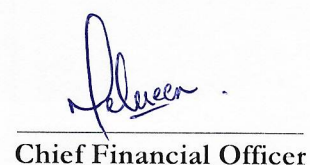
PAK-GULF LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2024

| | Nine months ended | | Three months ended | |
|-----------------------------------------------------------------------------|-------------------|---------------------|--------------------|---------------------|
| | March 31, | | March 31, | |
| | 2024 | 2023 | 2024 | 2023 |
| ------(Rupees)----- | | | | |
| INCOME | | | | |
| Income from financing operations | 176,999,275 | 172,279,543 | 50,354,550 | 58,955,071 |
| OTHER OPERATING INCOME | | | | |
| Return on investments | 26,242,775 | 9,968,371 | 10,905,996 | 4,371,303 |
| Other income | 10,301,964 | 9,268,869 | 3,504,792 | 3,186,174 |
| | 36,544,739 | 19,237,240 | 14,410,788 | 7,557,477 |
| | 213,544,014 | 191,516,783 | 64,765,338 | 66,512,548 |
| OPERATING EXPENSES | | | | |
| Administrative and operating expenses | 43,334,446 | 39,940,398 | 14,680,109 | 12,957,135 |
| Finance cost | 61,718,813 | 62,179,757 | 16,527,772 | 20,620,037 |
| | 105,053,259 | 102,120,155 | 31,207,881 | 33,577,172 |
| Operating profit before provision | 108,490,755 | 89,396,628 | 33,557,457 | 32,935,376 |
| Provision for potential lease and loan losses - net | (7,993,561) | (60,615,081) | (3,330,412) | (50,032,451) |
| Reversal of provision against lease receivables held under litigation - net | 804,956 | 3,700,000 | 73,250 | - |
| | (7,188,605) | (56,915,081) | (3,257,162) | (50,032,451) |
| Profit / (loss) before taxation | 101,302,150 | 32,481,547 | 30,300,295 | (17,097,075) |
| Taxation | | | | |
| Current | (51,281,976) | (57,378,996) | (13,095,859) | 925,361 |
| Deferred | 26,533,311 | 81,815,005 | 533,575 | 59,379,405 |
| | (24,748,665) | 24,436,009 | (12,562,284) | 60,304,766 |
| Profit after taxation | 76,553,485 | 56,917,556 | 17,738,011 | 43,207,691 |
| Earnings per share - basic and diluted | 1.55 | (Re-stated) 1.15 | 0.36 | (Re-stated) 0.87 |

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer